



UNIVERSITY NEIGHBORHOOD HOUSING PROGRAM

Working to Create, Preserve & Finance Affordable Housing in the Northwest Bronx

March 7, 2005

Dear Affordable Housing Supporter:

University Neighborhood Housing Program is sponsoring a 2005 Bronx Affordable Housing Forum entitled *Rising Values in a Highly Subsidized Market*. Current data for 2004 average price per unit for Bronx multifamily housing sales indicate a significant rise over 2003 record highs. Section 8 certificates played an important role in the rebuilding of the Bronx over the past thirty years and currently over 40% of all NYC Section 8 certificates are used in the Bronx.

The *Rising Values in a Highly Subsidized Market* Forum will provide data, charts and information about multifamily housing values, economic indicators, housing quality, Section 8, and other public programs along with presentations from panelists representing public, private and not for profit housing sectors. The presentations will frame the discussion about the impact of funding level changes in public programs in a housing market with significantly rising values. Invited panelists include officials from Congressman Jose Serrano's office, HPD, New York City Housing Authority, and those active in the private real estate market including a variety of financial institutions.

I hope that you will attend the Forum to be held on Wednesday, March 30th 2005 at Fordham University's Rose Hill Campus in the Bronx. Breakfast will be available at 8:30 a.m. and presentations and discussion will follow at 9:00. Forum attendees will receive a publication entitled Rising Values in a Highly Subsidized Market: an assessment of Bronx affordable housing indicators. The UNHP publication will include the demographic and economic information presented at the Forum and include a section for advertisements from supporters of our work.

Enclosed please find an invitation to the Forum, which is free of charge. Seating is limited and reservations are required. Please feel free to call or email Gregory Jost or Catherine Clarke with questions or reservations at (718)933-3101 or mail@unhp.org. I look forward to seeing you on March 30th.

Sincerely,

James Buckley

University Neighborhood Housing Program's
2005 Affordable Housing Forum in memory of Michael S. Crawford
Rising Values in a Highly Subsidized Market

An assessment of Bronx multifamily affordable housing indicators



This forum is dedicated to the memory of Michael S. Crawford. Michael began working with the Northwest Bronx Community and Clergy Coalition to bring community reinvestment funds into the NW Bronx nearly 30 years ago. He went on to a distinguished career in community development and banking. His example and single-minded determination to get to the facts and use them to best aid the people living in the community helped shape the way UNHP has done its research work over the years.

Directions: The Metro North Fordham Road station is located just steps from campus. The *D* and *4* trains stop at Fordham Road, a 10 – 15 minute walk from campus. You can also transfer from either train to the Bx12 bus heading east along Fordham Road to Fordham Plaza. The Third Avenue entrance to campus is located across from Fordham Plaza. For driving directions and a map of Fordham's campus, visit our website, www.unhp.org

Please RSVP to University Neighborhood Housing Program by Wednesday March 23rd. The forum is free, but space is limited. You can fax this form to us @ 718-933-3624 or email your response to mail@unhp.org. You can also call Gregory Jost or Catherine Clarke at 718-933-3101

Name: _____

Organization: _____

Number of people attending from your organization: _____

Telephone: _____

Email: _____